

**DISCLOSURE SUMMARY  
FOR  
WATERCOLOR**

1. AS A PURCHASER OF PROPERTY IN WATERCOLOR (THE "COMMUNITY"), YOU WILL BE OBLIGATED TO BE A MEMBER OF THE WATERCOLOR COMMUNITY ASSOCIATION, INC. (THE "ASSOCIATION").
2. THERE ARE RECORDED RESTRICTIVE COVENANTS GOVERNING THE USE AND OCCUPANCY OF PROPERTIES IN THE COMMUNITY.
3. YOU WILL BE OBLIGATED TO PAY ASSESSMENTS TO THE ASSOCIATION. ASSESSMENTS MAY BE SUBJECT TO PERIODIC CHANGE. THE CURRENT AMOUNT FOR 2020 IS \$1,020.00 PER QUARTER. YOU WILL ALSO BE OBLIGATED TO PAY ANY SPECIAL ASSESSMENTS IMPOSED BY THE ASSOCIATION. SUCH SPECIAL ASSESSMENTS MAY BE SUBJECT TO CHANGE. THERE ARE NO SPECIAL ASSESSMENTS AT THIS TIME.
4. YOUR FAILURE TO PAY SPECIAL ASSESSMENTS OR ASSESSMENTS LEVIED BY THE ASSOCIATION COULD RESULT IN A LIEN ON YOUR PROPERTY.
5. THERE IS CURRENTLY NOT AN OBLIGATION TO PAY RENT OR LAND USE FEES FOR RECREATIONAL OR OTHER COMMONLY USED FACILITIES AS AN OBLIGATION OF MEMBERSHIP IN THE ASSOCIATION.
6. YOU MAY ALSO BE OBLIGATED TO PAY ASSESSMENTS, SPECIAL ASSESSMENTS, TAXES OR FEES TO THE RESPECTIVE MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR COMMUNITY DEVELOPMENT DISTRICT, AS APPLICABLE AND ESTABLISHED. ALL ASSESSMENTS ARE SUBJECT TO PERIODIC CHANGE
7. THE ASSOCIATION IS NO LONGER UNDER THE CONTROL OF THE DEVELOPER.
8. THE STATEMENTS CONTAINED IN THIS DISCLOSURE FORM ARE ONLY SUMMARY IN NATURE, AND, AS A PROSPECTIVE PURCHASER, YOU SHOULD REFER TO THE COVENANTS AND THE ASSOCIATION GOVERNING DOCUMENTS BEFORE PURCHASING PROPERTY.
9. THESE DOCUMENTS ARE MATTERS OF PUBLIC RECORD AND CAN BE OBTAINED FROM THE RECORD OFFICE IN WALTON COUNTY, OR CAN BE OBTAINED FROM THE DEVELOPER.
10. YOU ARE JOINTLY AND SEVERALLY LIABLE WITH THE PREVIOUS OWNER OF YOUR PROPERTY FOR ALL UNPAID ASSESSMENTS THAT ARE DUE AT THE TIME OF TRANSFER OF TITLE.

I/WE HEREBY ACKNOWLEDGE RECEIPT OF THE DISCLOSURE SUMMARY.

Purchaser Sign Here: \_\_\_\_\_

Date: \_\_\_\_\_

Purchaser Sign Here: \_\_\_\_\_

Date: \_\_\_\_\_