

WATERCOLOR COMMUNITY ASSOCIATION, INC.

2020 BUDGET

Approved

ASSESSMENTS (ROUNDED)

OPERATING ASSESSMENT	\$877
RESERVE FUND	\$143
QUARTERLY TOTAL	\$1,020
ANNUAL TOTAL	\$4,079
CABLE (Billed to completed units)	\$240

INCOME

ASSOCIATION DUES	\$3,841,297
RESERVE FUND CONTRIBUTION	\$625,933
BEACH CLUB INCOME	\$250,000
CAMP WATERCOLOR INCOME	\$150,000
TOWEL HUT AMENITY INCOME	\$450,000
TRASH SERVICE FEES	\$17,624
OWNER/BUILDER FINES	\$3,000
DELINQUENCY INTEREST	\$4,000
INTEREST INCOME - OPERATING	\$20,000
RENTAL INCOME	\$15,000
CABLE REIMBURSEMENT	\$998,750
ST JOE AMENITY	\$168,667
AMENITY FEE OTHER	\$2,872,275
CART RENTAL INCOME	\$100,000
TENNIS CENTER INCOME	\$10,000
INCOME FORWARD FROM PRIOR YEAR	\$0

TOTAL INCOME \$9,526,546

EXPENSES

ADMINISTRATIVE & GENERAL	\$2,520,149
CONTRACT SERVICES	\$4,663,605
REPAIRS & MAINTENANCE	\$234,505
PARTS & SUPPLIES	\$155,233
UTILITIES	\$636,763
TAXES	\$151,400
INSURANCE	\$153,390
OTHER EXPENSES	\$97,568

TOTAL OPERATING EXPENSES \$8,612,613

RESERVES

CAPITAL EXPENDITURES	\$34,000
RESERVES	\$625,933
CONTINGENCY RESERVE	\$254,000
TOTAL RESERVES	\$913,933

TOTAL EXPENSES: \$9,526,546
