

CLOSING EXPENSES - DISCLOSURE
(WaterColor – Homesite)

CONTRACT DATE: _____

BUYER(S): _____

SELLER: WATERCOLOR DEVELOPMENT, LLC, a Florida limited liability company

LEGAL DESCRIPTION:

Lot _____, Block _____, of _____, Unit _____,

as recorded in Plat Book _____, Page _____ of the public records of Walton County, Florida.

AT THE CLOSING OF THE SALE BUYER IS HEREBY ADVISED THAT ADDITIONAL COSTS MAY BE DEMANDED FROM BUYER IN THE FORM OF CLOSING COSTS. THE KNOWN MAJOR CLOSING COSTS PAID BY BUYER AND SELLER ARE AS FOLLOWS: B for Buyer's cost. S for Seller's cost.

- B State Documentary Stamps on Deed
- B State Documentary Stamps on Mortgage/Note
- B Intangible Tax on Mortgage
- S Mortgagee's Title Insurance Policy for purchase price of the Lot
- S Owner's Title Insurance Policy for purchase price of the Lot
- B Attorney's fees
- B Survey
- B Loan Origination Fee
- B Loan Discount Fee
- B Mortgage Transfer/Assumption Fee
- B Mortgage Insurance Premium (PMI)
- B Recording Deed
- B Recording Mortgage
- B Recording Mortgage Satisfaction
- B Credit Report Fee
- B Appraisal Fee
- B Lender Inspection Fee
- B Tax Service Fee
- B Lender Document Preparation Fee
- B Lender Underwriting Fee
- S Real Estate Sales Commission
- B Loan Application Fee
- B Prepaid Taxes and Interest
- B WaterColor Association Dues and Estoppel Certificate Fee
- B Mail Box
- B Water/Sewer Hookup Fees
- S St. Joe Community Foundation transfer fee
- B South Walton Fire Impact Fee

DRAFT

Witness: _____

Buyer(s): _____

Printed Name: _____

Printed Name: _____

Dated: _____

Witness: _____

Seller:

WATERCOLOR DEVELOPMENT, LLC,
a Florida limited liability company

By: _____

Signature of Officer

Printed Name: _____

Title: _____