

Watercolor Community Association

Budget Year: 2021

BUDGET YEAR SUMMARY

GL ACCT #	INCOME		BUDGET
0401	ASSOCIATION DUES	\$	4,467,600
0402	RESERVE FUND CONTRIBUTION	\$	(850,008)
0408	BEACH CLUB INCOME	\$	400,000
04080002	BEACH INCOME	\$	450,000
04080011	CAMP WATERCOLOR INCOME	\$	120,000
0417	TRASH SERVICE FEES	\$	17,624
0423	LESS: BAD DEBT	\$	(3,504)
0439	OWNER/BUILDER FINES	\$	3,000
0449	DELINQUENCY INTEREST	\$	4,000
0450	INTEREST INCOME - OPERATING	\$	19,200
0457	RENTAL INCOME	\$	15,000
04590023	CABLE REIMBURSEMENT	\$	998,750
04590038	AMENITY FEE	\$	168,000
04590041	AMENITY FEE OTHER	\$	2,881,515
04590081	TENNIS CENTER INCOME	\$	14,557
04590084	GOLF CART RENTAL REVENUE	\$	100,000
	TOTAL INCOME	\$	8,805,734
	EXPENSES		
	ADMIN & GENERAL		
0565	MANAGEMENT FEES	\$	64,224
0501	ADMIN/ STAFF	\$	1,264,200
05190005	GATE ATTENDANTS	\$	490,284
05190008	LIFEGUARD STAFF	\$	384,036
0520	UNIFORMS	\$	8,500
0549	RECREATION ADMINISTRATION	\$	180,000
0553	AUDIT/TAX PREP EXPENSE	\$	27,500
0561	LEGAL FEES	\$	32,400
05620001	AOL EXPENSE	\$	85,890
0563	LICENSES & PERMITS	\$	3,485
0567	MEETING EXPENSE	\$	58,000
05670001	NATURALIST/ANIMAL	\$	57,150
0569	OFFICE SUPPLIES	\$	40,200
05720008	HOLIDAY LIGHTING/DECOR	\$	27,000
0573	TELEPHONE EXPENSE	\$	13,200
0580	RENTAL EXPENSE	\$	71,580
05800002	STORAGE	\$	3,389
08317770	CREDIT CARD FEES	\$	39,600
	TOTAL ADMIN & GENERAL	\$	2,850,639

CONTRACT SERVICES

0603	CABLE TV SYSTEMS	\$	8,400
0605	CLEANING/JANITORIAL	\$	726,510
06090001	ELEVATOR CONTRACT	\$	6,300
0619	LANDSCAPE MAINTENANCE	\$	966,204
06190003	LANDSCAPE IMPROVEMENT	\$	176,769
06190005	ADDITIONAL LANDSCAPE	\$	25,322
06190010	PINESTRAW	\$	303,240
06190011	WATERFEATURE MAIN	\$	3,500
06190012	GARDEN SUPPLIES	\$	16,000
06190013	MARINE/DOCK	\$	2,500
06190014	STORM/BEACH CLEANUP	\$	10,000
06190015	GARDENERS	\$	167,959
06190016	STORM WATER MAIN	\$	10,788
06190017	GARDEN PLANTS	\$	39,500
06190500	TREE TRIM/REMOVAL	\$	51,000
0625	PEST CONTROL	\$	1,800
06250001	TERMITE BOND	\$	500
06290002	RECREATION EQUIP	\$	33,500
06290011	POOL TOWEL PURCHASE	\$	250,000
0635	PATROL SERVICE	\$	532,956
06350003	SECURITY VEHICLE	\$	20,604
06030001	CABLE - CONTRACT RESIDENTIAL	\$	998,750
	TOTAL CONTRACT SERVICES	\$	4,352,102

REPAIRS & MAINTENANCE

0659	ELECTRICAL REPAIRS	\$	12,000
0661	FENCE REPAIRS	\$	6,000
06630001	GENERAL SUPPLIES	\$	18,000
0665	IRRIGATION SYSTEM REPAIRS	\$	24,000
06650003	IRRIGATION CONTRACT	\$	26,400
0668	BRIDGE & BOARDWALK	\$	9,600
0670	POWER WASHING	\$	6,000
0672	PAINTING	\$	6,000
06790002	GARDENING VEHICLE	\$	6,000
06790006	VEHICLE FUEL	\$	5,400
0681	PLUMBING REPAIRS	\$	7,800
0683	POOL REPAIRS	\$	9,600
06920001	ROAD MAINTENANCE	\$	18,000
06950001	TENNIS CENTER	\$	87,400
0697	WINDOW CLEANING	\$	1,000
06980009	STREET SIGNAGE	\$	8,000
	TOTAL REPAIRS & MAINTENANCE	\$	251,200

	PARTS & SUPPLIES		
0707	CLEANING SUPPLIES	\$	33,600
0709	ELECTRICAL / LIGHTING	\$	12,000
0710	FIRE EXTINGUISHERS	\$	2,500
07100001	FIRE SAFETY SYSTEMS	\$	15,000
0714	LOCKS & KEYS	\$	1,500
0719	POOL SUPPLIES	\$	99,922
	TOTAL PARTS & SUPPLIES	\$	164,522
	UTILITIES		
0751	ELECTRICITY-COMMON AREA	\$	159,137
0753	GAS	\$	58,020
0755	WATER/SEWER	\$	67,820
0615	GARBAGE REMOVAL	\$	303,007
06150001	TRASH COLLECTION	\$	145,906
	TOTAL UTILITIES	\$	733,889
	TAXES		
0806	INCOME TAXES	\$	-
	TOTAL TAXES	\$	-
	INSURANCE		
0851	DIRECTORS & OFFICERS INSURANCE	\$	13,828
0853	FIRE & EXTENDED COVERAGE INSURANCE	\$	232,818
0857	MECHANICAL INSURANCE	\$	1,608
0859	SURETY BOND	\$	360
0860	VEHICLE INSURANCE	\$	11,728
	TOTAL INSURANCE	\$	260,342
	TOTAL EXPENSE	\$	8,612,694
	NET OPERATING INCOME/(LOSS)	\$	193,040
	NON-OPERATING EXPENSES		
0892	DEPRECIATION EXPENSE	\$	884,244
0894	CONTINGENCY	\$	193,040
	TOTAL NON-OPERATING EXPENSES	\$	1,077,284
	NET INCOME/(LOSS)	\$	(884,244)