

**DISCLOSURE SUMMARY
FOR
WATERSOUND CAMP CREEK**

1. AS A PURCHASER OF PROPERTY IN WATERSOUND CAMP CREEK (THE "COMMUNITY"), YOU WILL BE OBLIGATED TO BE A MEMBER OF THE WATERSOUND CAMP CREEK COMMUNITY ASSOCIATION, INC. (THE "ASSOCIATION") AND TO MAINTAIN A MANDATORY MEMBERSHIP AT ST. JOE CLUB & RESORTSSM (THE "CLUB").
2. THERE ARE OR WILL BE RECORDED RESTRICTIVE COVENANTS GOVERNING THE USE AND OCCUPANCY OF PROPERTIES IN THE COMMUNITY.
3. YOU WILL BE OBLIGATED TO PAY ASSESSMENTS TO THE ASSOCIATION. ASSESSMENTS MAY BE SUBJECT TO PERIODIC CHANGE. THE CURRENT AMOUNT FOR 2020 IS \$ 300.00 PER QUARTER. YOU WILL ALSO BE OBLIGATED TO PAY ANY SPECIAL ASSESSMENTS IMPOSED BY THE ASSOCIATION. SUCH SPECIAL ASSESSMENTS MAY BE SUBJECT TO CHANGE. THERE ARE NO SPECIAL ASSESSMENTS AT THIS TIME.
4. YOUR FAILURE TO PAY SPECIAL ASSESSMENTS OR ASSESSMENTS LEVIED BY THE ASSOCIATION COULD RESULT IN A LIEN ON YOUR PROPERTY.
5. THERE IS AN OBLIGATION TO PAY DUES, AMENITY OR USE FEES TO THE CLUB FOR USE OF THE CLUB FACILITIES AS AN OBLIGATION OF THE MANDATORY MEMBERSHIP IN THE CLUB. THE CURRENT AMOUNT IS DETERMINED BY THE CLUB BASED ON YOUR MEMBERSHIP LEVEL. YOUR FAILURE TO PAY ALL FEES LEVIED BY THE CLUB COULD RESULT IN A LIEN ON YOUR PROPERTY.
6. YOU MAY ALSO BE OBLIGATED TO PAY ASSESSMENTS, SPECIAL ASSESSMENTS, TAXES OR FEES TO THE RESPECTIVE MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR COMMUNITY DEVELOPMENT DISTRICT, AS APPLICABLE AND ESTABLISHED. ALL ASSESSMENTS ARE SUBJECT TO PERIODIC CHANGE.
7. THE ASSOCIATION IS STILL UNDER THE CONTROL OF THE DEVELOPER, AND THE DEVELOPER HAS THE RIGHT TO AMEND THE RESTRICTIVE COVENANTS WITHOUT THE APPROVAL OF THE ASSOCIATION MEMBERSHIP OR THE APPROVAL OF THE PROPERTY OWNERS.
8. THE STATEMENTS CONTAINED IN THIS DISCLOSURE FORM ARE ONLY SUMMARY IN NATURE AND, AS A PROSPECTIVE PURCHASER, YOU SHOULD REFER TO THE COVENANTS AND THE ASSOCIATION GOVERNING DOCUMENTS BEFORE PURCHASING PROPERTY.
9. THESE DOCUMENTS ARE MATTERS OF PUBLIC RECORD AND CAN BE OBTAINED FROM THE RECORD OFFICE IN WALTON COUNTY, OR CAN BE OBTAINED FROM THE DEVELOPER.
10. YOU ARE JOINTLY AND SEVERALLY LIABLE WITH THE PREVIOUS OWNER OF YOUR PROPERTY FOR ALL UNPAID ASSESSMENTS THAT ARE DUE AT THE TIME OF TRANSFER OF TITLE.

I/WE HEREBY ACKNOWLEDGE RECEIPT OF THE DISCLOSURE SUMMARY.

Purchaser Sign Here: _____ Date: _____

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