



**FOR IMMEDIATE RELEASE**

April 30, 2024

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**AFTER SURPASSING 200 HOMESITE SALES IN THE WATERSOUND CAMP CREEK® COMMUNITY, THE ST. JOE COMPANY ANNOUNCES THE RELEASE OF ADDITIONAL HOMESITES FOR SALE**

PANAMA CITY BEACH, FL — The St. Joe Company (NYSE: JOE) (“St. Joe”) announces the release of new homesites for sale in the Watersound Camp Creek community. Included among the homesites currently available are several with views of Camp Creek golf course. Since sales began in 2021, St. Joe has sold 201 homesites in the community. Those currently available for sale range in price from \$945,000 to \$1.669 million. This short-term rental restricted community is planned for a total of 263 homesites ranging from approximately ¼ acre to just under one acre.

“Demand remains high for homesites in the Watersound Camp Creek community from buyers looking to build a custom home in a community with large homesites and access to unbeatable amenities,” said Bridget Precise, Senior Vice President of Residential Real Estate for St. Joe.

The Watersound Camp Creek community is ideally located off South Watersound Parkway adjacent to Camp Creek golf course and the new Watersound Club amenities that opened in 2023. The community is within a short walk, bike or golf cart ride to numerous trails and multi-use paths, Scenic Highway 30A and the Gulf of Mexico as well as the growing Watersound Town Center.

Ownership in the Watersound Camp Creek community requires membership in Watersound Club, St. Joe’s private membership club. Club members enjoy access to Camp Creek golf course, Shark’s Tooth golf course, Watersound Beach Club and the newest club amenities adjacent to Camp Creek Inn that can be accessed directly from the Watersound Camp Creek community. These include a resort-style pool complex including an adult pool, a family-friendly resort-style pool with a waterslide and a lazy river, multiple tennis and pickleball courts, a state-of-the-art health and wellness center and three dining venues, among others.

Details on the Watersound Camp Creek community and the homesites for sale including information on how to submit an offer can be found at [www.watersoundcampcreek.com](http://www.watersoundcampcreek.com).

**Important Notice Regarding Forward-Looking Statements**

This press release contains “forward-looking statements,” within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding the Company’s development activities. These forward-looking statements are qualified in their entirety by cautionary statements

and risk factors set forth in St. Joe’s filings with the SEC, including its Annual Report on Form 10-K for the year ended December 31, 2023 and subsequent filings as well as the interest of prospective buyers of homesites in the Watersound Camp Creek community.

### **About The St. Joe Company**

The St. Joe Company is a real estate development, asset management and operating company with real estate assets and operations in Northwest Florida. The Company intends to use existing assets for residential, hospitality and commercial ventures. St. Joe has significant residential and commercial land-use entitlements. The Company actively seeks higher and better uses for its real estate assets through a range of development activities. More information about the Company can be found on its website at [www.joe.com](http://www.joe.com).

### **About Watersound Club**

Watersound Club private membership club has properties in the Northwest Florida beach areas of South Walton and Panama City Beach. Club members and their guests can access Watersound Beach Club amenities, Camp Creek golf club, Shark’s Tooth golf club, a wellness center, tennis and pickleball courts and other beach, dining and lifestyle activities. More information can be found [www.watersoundclub.com](http://www.watersoundclub.com).

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